

SB Order 24/2020

e.F.No 113-03/2017-SB(Pt.1)
 Govt. of India
 Ministry of Communications
 Department of Posts
 (F.S. Division)

Dak Bhawan, New Delhi-110001
 Dated: 01.07.2020

To,

All Head of Circles/Regions

Subject : Revision of interest rates for Small Savings Schemes w.e.f. 01.07.2020

Sir/Madam,

The undersigned is directed to say that vide memorandum No. 01/04/2019-NS dated 30.06.2020 (copy enclosed), Govt. of India, Ministry of Finance, Department of Economic Affairs (Budget Division) have informed that the rate of interest on various Small Savings Schemes (National Savings Schemes) for the second quarter of financial year 2020-21 (starting from 1st July, 2020 and ending on 30th September, 2020) shall remain unchanged from those notified for the first quarter of Financial Year 2020-21 (01st April, 2020 to 30th June, 2020). The details are indicated below for ready reference.

Sl. No.	Instruments	Rate of interest w.e.f.01.04.2020 to 30.06.2020	Rate of interest w.e.f 01.07.2020 to 30.09.2020 (Unchanged)	Compounding Frequency*
01.	Post Office Savings Account	4.0	4.0	Annually
02.	1 Year Time Deposit	5.5	5.5	Quarterly
03.	2 Year Time Deposit	5.5	5.5	Quarterly
04.	3 Year Time Deposit	5.5	5.5	Quarterly
05.	5 Year Time Deposit	6.7	6.7	Quarterly
06.	5 Year Recurring Deposit Scheme	5.8	5.8	Quarterly
07.	Senior Citizen Savings Scheme	7.4	7.4	Quarterly and Paid
08.	Monthly Income Account	6.6	6.6	Monthly and paid
09.	National Savings Certificate (VIII Issue)	6.8	6.8	Annually
10.	Public Provident Fund Scheme	7.1	7.1	Annually
11.	Kisan Vikas Patra	6.9 (will mature in 124 months)	6.9 (will mature in 124 months)	Annually
12.	Sukanya Samridhi Account Scheme	7.6	7.6	Annually

Cont. on page 2/---

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3. It is requested to circulate it to all concerned for information and necessary guidance. Same may also be placed on the notice board of all Post Offices in public area.
4. This issues with the approval of Competent Authority.

Yours Faithfully,

D.S.
17/12/2020
(Devendra Sharma)
Assistant Director (SB)

Copy to:-

1. Sr. PPS to Secretary (Posts)
2. PS to Director General Postal Services.
3. PPS/ PS to Addl. DG (Co-ordination)/Member (Banking)/ Member (O)/ Member (P)/ Member (Planning & HRD)/ Member (PLI)/ Member (Tech)/AS & FA
4. Addl. Director General, APS, New Delhi
5. Chief General Manager, BD Directorate / Parcel Directorate / PLI Directorate
6. Sr. Deputy Director General (Vigilance) & CVO) / Sr. Deputy Director General (PAF)
7. Director, RAKNPA / GM, CEPT / Directors of all PTCs
8. Director General P & T (Audit), Civil Lines, New Delhi
9. Secretary, Postal Services Board/ All Deputy Directors General
10. All General Managers (Finance) / Directors Postal Accounts / DDAP
11. Chief Engineer (Civil), Postal Directorate
12. All Sections of Postal Directorate
13. All recognized Federations / Unions/ Associations
14. GM, CEPT for uploading the order on the India Post website.
15. MOF(DEA), NS-II, North Block, New Delhi.
16. Joint Director & HOD, ICCW Building, 4 Deendayal Upadhyay Marg, New Delhi-110002
17. Guard File
18. Spare copies.

F.No.1/4/2019-NS
Government of India
Ministry of Finance
Department of Economic Affairs
(Budget Division)


North Block, New Delhi
Dated: 30.09.2020

Office Memorandum

Subject: Revision of interest rates for Small Savings Schemes – reg.

The rates of interest on various Small Savings Schemes for the third quarter of financial year 2020-21 starting from 1st October, 2020 and ending on 31st December, 2020 shall remain unchanged from those notified for the second quarter (1st July, 2020 to 30th September, 2020) of financial year 2020-21.

2. This issues with the approval of competent authority.



(Hanumaiah K.)

Deputy Secretary(Budget)

Tele – 01123095042

To

1. The Finance Secretary,
Ministry of Finance
Department of Revenue,
North Block, New Delhi.
2. The Secretary,
Department of Financial
Services,
Jeevan Deep Building, New
Delhi.
3. The Secretary,
Department of Expenditure,
North Block, New Delhi.
4. The Secretary,
Department of Economic
Affairs,
North Block, New Delhi.
5. The Secretary,
Department of Posts,
Dak Bhawan, Ashoka Road,
New Delhi.
6. Chief General Manager,
Department of Govt. & Bank
Accounts,
Reserve Bank of India,
4th Floor, Near Maratha
Mandir, Byculla, Opposite
Mumbai Central Railway
Station, Mumbai-400008.
7. Reserve Bank of India,
Central Account Section,
Additional Office Section,
East High Court Road,
Nagpur -440 001.
8. Chief Secretaries of
Government of Union
Territories/States.
9. The Joint Director & HoD,
National Savings Institute,
4, Deen Dayal Upadhyaya
Marg, New Delhi-110002.

F.No.1/4/2019-NS
Government of India
Ministry of Finance
Department of Economic Affairs
(Budget Division)

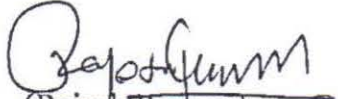
North Block, New Delhi
Dated: 30.12.2020

Office Memorandum

Subject: Revision of interest rates for Small Savings Schemes - reg.

The rates of interest on various Small Savings Schemes for the fourth quarter of financial year 2020-21 starting from 1st January, 2021 and ending on 31st March, 2021 shall remain unchanged from those notified for the third quarter (1st October, 2020 to 31st December, 2020) of financial year 2020-21.

2. This has the approval of competent authority.


(Rajesh Panwar)
Deputy Director (NS)
Tele – 01123093170

1. The Finance Secretary
Ministry of Finance
Department of Revenue
North Block, New Delhi.

6. The Chief General Manager
Department of Govt. & Bank Accounts
Reserve Bank of India,
Central Office, Mumbai

2. The Secretary
Department of Financial Services
Jeevan Deep Building, New Delhi.

7. Reserve Bank of India
Central Account Section
Additional Office Section
East High Court Road, Nagpur – 440 001.

3. The Secretary
Department of Expenditure
North Block, New Delhi.

8. Chief Secretaries of State/UT
Governments.

4. The Secretary
Department of Economic Affairs
North Block, New Delhi.

9. The Joint Director
National Savings Institute
New Delhi.

5. The Secretary
Department of Posts
Dak Bhawan, New Delhi