OFFICE MEMORANDUM

Subject: Revision of interest rates for investment by National Small Savings Fund (NSSF) in Central Government and States/UTs (with Legislature) Governments.

The undersigned is directed to intimate that interest rate on NSSF loan has been revised with effect from 01.04.2016. For FY 2016-17, NSSF will charge interest rate 8.8% per annum on the loan contracted by States/UTs (with Legislature) and Centre during 2016-17.

This has the approval of Secretary (Economic Affairs).

(Signature)
Deputy Secretary (Budget)
Tele: 01123092649

To:
1. The Secretary,
Department of Expenditure
North Block
New Delhi.

2. The Secretary,
Department of Revenue
North Block
New Delhi.

3. The Secretary,
Department of Posts
Dak Bhawan
New Delhi.

4. The Secretary,
Department of Financial Services
Jeevandeep Building
Parliament Street, New Delhi.

5. The Director,
National Savings Institute
Nagpur.

6. Chief General Manager
Department of Govt. & Bank Accounts
Central Office
Mumbai.

7. Reserve Bank of India
Central Accounts Section
Additional Office Section
East High Court Road
Nagpur-440001.

8. Chief Secretaries of States/UT Governments.

9. The Chief Controller of Accounts (Finance)
Ministry of Finance,
North Block, New Delhi.